

16-19/2020 NS-I
Government of India
Ministry of Human Resource Development
Department of Higher Education
Scholarship Division

2nd Floor, Wing-6, West Block-1, R.K. Puram,
New Delhi-110 066
Dated the 25 July, 2020

To

1. The Secretary, University Grants Commission, Bahadurshah Zafar Marg, New Delhi-110002
2. The Chairman, All India Council for Technical Education, Dr Nelson Mandela Marg, Vasant Kunj, New Delhi- 110057

Sub:- Regarding opening of Post Office Savings Bank Account (POSB) and Public Provident Fund Scheme through Post Offices by the beneficiaries of scholarship/fellowship schemes.
Ref:- Postal Services Board DO letter dated 09.07.2020 (copy attached)

Sir/Ma'am,

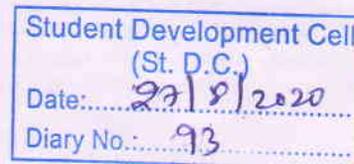
Kindly refer to the letter cited under reference on the subject mentioned above. It is stated that the University Grants Commission and All India Council for Technical Education are implementing many students' centric Scholarship/fellowship schemes for the needy students pursuing higher education, under which the scholarship/fellowship amount is being /transferred through Direct Benefit Transfer (DBT) programme of the Government of India.

2. Postal Services Board have mentioned that there is vast network of 1,50,000 Post Offices which are also providing banking and insurance services while they also have a robust technology platform like Core Banking Solution, Aadhaar enabled payment systems etc. The banking services may be useful for the beneficiaries of such scheme as the Post Offices have some popular small saving schemes like (i) Post Office Savings Bank Account (POSB) and Public Provident Fund Scheme (PPF).

3. Accordingly, the UGC/ AICTE are requested that this information may be disseminated among the students of the concerned institutions under your administrative control and may be given wide publicity as an option alongwith other banks to open an account for getting scholarship through DBT mode.

4. This may be accorded 'TOP PRIORITY'.

Encl:- As above.



Yours faithfully,

M. Narayanan
(Malathi Narayanan)
Deputy Secretary (Scholarship)
Tel:011- 2617 2932

Copy to:- Ms. K. Sandhya Rani, Member, Postal Services Board, Dept. of Posts, Ministry of Communications, Dak Bhawan, Sansad Marg, New Delhi-110001