

Income & Expenditure Account
For the period ended March 31, 2023

PARTICULARS	AMOUNT Rs	PARTICULARS	AMOUNT Rs	AMOUNT Rs
To Advertisement	24,97,573	By Tuition fees & Other Receipts	13,46,91,306	13,46,91,306
To Educational welfare	6,83,747			
To AICTE/Affiliation	3,30,000			
To Audit fees	11,800	Other Income		
To Bank Charges	30,175	By Bank & FD Interest	41,55,027	41,55,027
To Computer Maintenance	16,57,297			
To Computer Repairs	11,29,452			
To Software Subscription	3,06,827			
To Computer consumables	8,21,857			
To Technical Festival exp.	5,36,369			
To Cultural Activities	13,09,294			
To Inter-College Cultural	5,56,880			
To Conveyance	4,86,657			
To Depreciation	46,63,958			
To Diwali expenses	5,13,134			
To Electricity Charges	25,79,235			
To Exam. Expenses	15,83,441			
To Exam stationery	7,05,640	By Excess Of Expenses Over Income		1,22,68,163
To Exam Remuneration	12,80,098			
To Garden Expenses	1,72,310			
To Gymkhana exp.	2,77,632			
To Honarium expenses	26,83,548			
To Insurance chgs.	2,46,162			
To Laboratory expenses	8,30,834			
To Library Expenses	9,89,764			
To Library Maintenance	5,72,123			
To Reading Room exp.	5,34,920			
To Miscellaneous exp.	4,41,402			
To Office expenses	5,64,406			
To Postage & courier	2,82,643			
To Printing Expenses	7,70,149			
To Stationery charges	9,72,229			
To Prof. fees	13,61,730			
To Property Tax	7,41,837			
To Publicity Material	4,19,712			
To Repairs & Maintenance	20,10,119			
To Building Repairing chgs.	18,77,348			
To Electronics Maintenance	4,31,666			
To Staff Development Charges	3,01,284			
To Salary	9,98,01,796			
To Students Welfare	15,86,935			
To Sanitation expenses	16,68,976			
To Security Charges	11,61,221			
To Seminar exp	4,96,829			
To Conference exp	4,17,889			
To Sports & cul.prom. exp.	4,35,605			
To Intersports activities	3,94,850			
To Staff Welfare exp.	6,39,832			
To Stores & Consumables	5,78,365			
To Students Seminars	6,35,138			
To Subscription & Periodicals	2,60,297			
To Telephone Charges	3,66,012			
To Travelling chgs.	7,46,003			
To University cont.	23,59,270			
To Vehicle expenses	5,68,963			
To Water expenses	2,22,080			
To FRA Processing charges	2,68,180			
To NBA Exp	2,53,000			
Total Rupees..	15,11,14,495	Total Rupees..		15,11,14,495

As per our report of even date

N. MOHAN

Chartered Accountant

M.no. 016272

Date: 20th October 2023

For K.C.COLLEGE OF ENGINEERING & MANAGEMENT STUDIES & RESEARCH

Trustee

K.C. COLLEGE OF ENGINEERING & MANAGEMENT STUDIES & RESEARCH
Balance Sheet
As on Mar 31, 2023

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
	Rs	Rs		Rs	Rs
Development fees	13,84,41,602	13,84,41,602	Fixed Assets:		
			As per Schedule		23,66,38,878
Unsecured loans (as per list)	60,00,000	60,00,000			
Current Liabilities:			Advances & Deposits:		
Scholarship refundable	14,37,362	14,37,362	Deposits		28,59,588
			(As per list)		
Provisions					
As per list	1,99,60,717	1,99,60,717			
Sundry Creditors (As per Schedule)	44,57,012	44,57,012	Current Assets:		
			Cash & Bank Balances:		8,56,74,672
			Allahabad Bank	1,96,111	
			P N B - 152743	1,04,33,496	
			P N B - 121122	11,26,521	
			P N B - 129522	4,61,149	
			P N B - 153317	13,52,957	
			P N B - 142745	1,73,562	
			P N B - 132854	16,17,656	
			P N B - 155660	5,49,16,545	
			P N B - 153121	5,72,837	
			P N B - 152910	42,758	
			P N B - 170793	1,80,267	
			P N B - 172621	24,05,142	
			HDFC - 59224000000999	48,07,868	
			HDFC - 59225000000999	73,87,804	
			Advance & Receivables		
Branch & Division			Receivables (As Per List)	4,07,27,812	4,07,27,812
Excelsior Education Society Loan	36,45,03,793	36,45,03,793			
			Miscellaneous Exps (Loss b/fd)	15,66,25,288	
			Add: Expenses Over Income	1,22,68,163	16,88,93,451
			Cash in hand		6,085
Total Rupees...		53,48,00,485	Total Rupees...		53,48,00,485

As per our report of even date
N. MOHAN

Chartered Accountant
M.No. 016272
Mumbai
Date: 20th October 2023

For K.C.COLLEGE OF ENGINEERING & MANAGEMENT STUDIES & RESEARCH

Trustee

K.C. COLLEGE OF ENGINEERING & MANAGEMENT STUDIES & RESEARCH

Annexure for P & L a/c.

F.Y. 2022-23

Other Receipts	Amount
Various Fees	4,53,506.00
Exam Receipts	26,07,837.00
Cultural & Other Receipts	3,36,668.58
University Fees	25,01,120.00
Misc Income	3,44,236.00
Written Off	5,97,637.00
Total	68,41,004.58



List of Sundry Creditors (Exp)

Particulars	Amount	
CREDITORS FOR CAPITAL GOODS		
Modern Green Solutions	1,00,000.00	7,59,789.00
Shreesh Enterprises	6,59,789.00	
CREDITORS FOR EXPENSES		
Gurudev Infotech	3,900.00	36,97,223.00
Kanak Event Management Services	15,79,076.00	
Maharashtra Boring Works	13,072.00	
Mid Day Infomedia Ltd	5,250.00	
N K Interior Work	43,800.00	
Qpic Solutions Pvt Ltd	65,625.00	
R K Service	7,000.00	
Shri Electrical Works	19,500.00	
Technoage Solution & Services	19,60,000.00	
Gross Total		44,57,012.00

PROVISIONS

Particulars	Amount	
Salary payable	1,95,55,917.00	
Audit fees Payable	11,800.00	
Caution Money	3,93,000.00	
		1,99,60,717.00

List of Unsecured Loans

Particulars	Amount	
Satish Wadhwa	60,00,000.00	
		60,00,000.00

List of Investments & Deposits

Particulars	Amount	
F.D. with HDFC & PNB	25,93,287.64	
Other deposits	2,66,300.00	
Total		28,59,587.64

List Of Receivables

Particulars	Amount	
Fees Receivable	4,07,27,811.75	
		4,07,27,811.75

K.C.COLLEGE OF ENGINEERING & MANAGEMENT STUDIES

F.Y. 2022-23

Schedule of Fixed Assets

for the period ending 31.03.2023

Assets	Opening Balance	Addition Before 30th Sept	After 30th Sept	Deduction	Total	Rate of Dep	Depreciation	Closing Balance
Air conditioner	7,23,954	1,07,000	57,296		8,88,250	10%	85,960	8,02,290
Car	15,74,492				15,74,492	15%	2,36,174	13,38,318
Computers	3,14,290	15,33,114	3,29,514		21,76,918	40%	8,04,864	13,72,054
Coffee Vending Machine	3,231				3,231	10%	323	2,908
Electrical fittings/Equipments	11,28,697	2,12,210	19,750		13,60,657	10%	1,35,078	12,25,579
Epbax	22,527				22,527	10%	2,253	20,274
Furniture & Fixtures	62,06,214	40,250			62,46,464	10%	6,24,646	56,21,818
Fire Extinguisher	5,31,512				5,31,512	10%	53,151	4,78,361
Generator	78,070				78,070	10%	7,807	70,263
Lab Equipments	33,88,141	84,252			34,72,393	10%	3,47,239	31,25,154
LED TV	1,02,789				1,02,789	10%	10,279	92,510
PRINTER	1,297			1,297	-		-	-
Library Books	3,64,292	2,38,083			6,02,375	40%	2,40,950	3,61,425
Office Buildings	7,25,249				7,25,249	10%	72,525	6,52,724
Office Equipments	2,51,014				2,51,014	10%	25,101	2,25,913
Solar PV Modules	3,29,858				3,29,858	40%	1,31,943	1,97,915
Water Purifier	49,594				49,594	10%	4,959	44,635
Workshop	98,230				98,230	10%	9,823	88,407
Workshop Equipments	1,41,037				1,41,037	10%	14,104	1,26,933
Zerox Machine	91,074				91,074	10%	9,107	81,967
Land & Building (College)	3,81,96,919				3,81,96,919		-	3,81,96,919
Land	15,76,70,000				15,76,70,000		-	15,76,70,000
Land & Building (Hostel))	83,46,081				83,46,081		-	83,46,081
New Building	1,80,78,854				1,80,78,854	10%	18,07,885	1,62,70,969
Lift	2,65,248				2,65,248	15%	39,787	2,25,461
Total	23,86,82,663	22,14,909	4,06,560	1,297	24,13,02,835		46,63,938	23,66,38,897

1) Depreciation has been charges on the basis of Current Income Tax rates

2) Assets acquired after sept'22 have been charged at half the normal existing rates

